

Zepp Health Earnings Presentation

First Quarter 2024

Investor Relations
20 May 2024

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> 1Q24 Financial and Operating Results

Revenue

\$39.8 Million

Adjusted Net Income (loss)

-\$12.4 Million

• Attributable to Zepp **

Units Shipped

1.2 Million 1Q23
3.5 Million

Xiaomi

0.8 Million 1Q23
2.5 Million

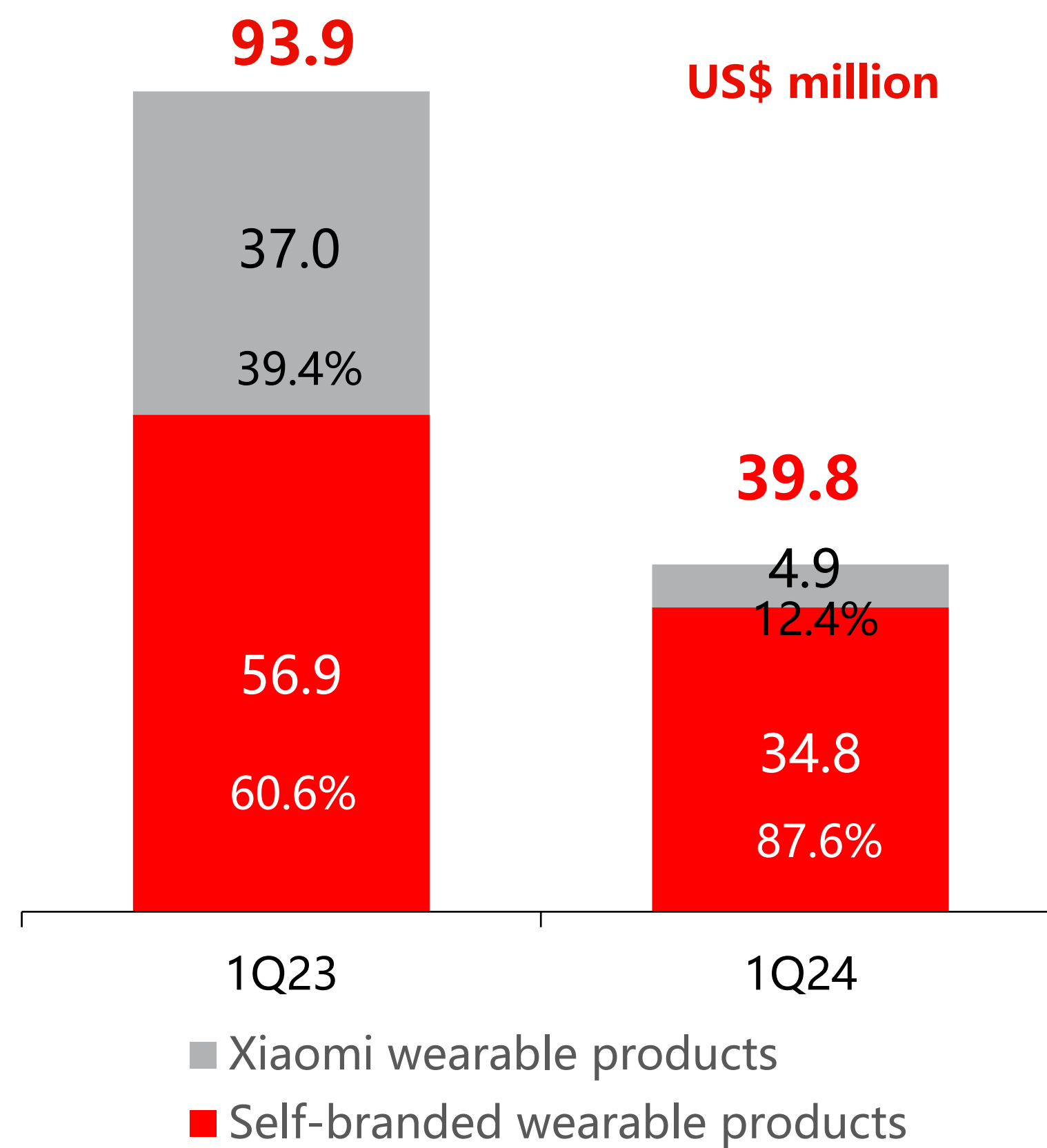
Self-branded

0.4 Million 1Q23
1.0 Million

Currency: USD

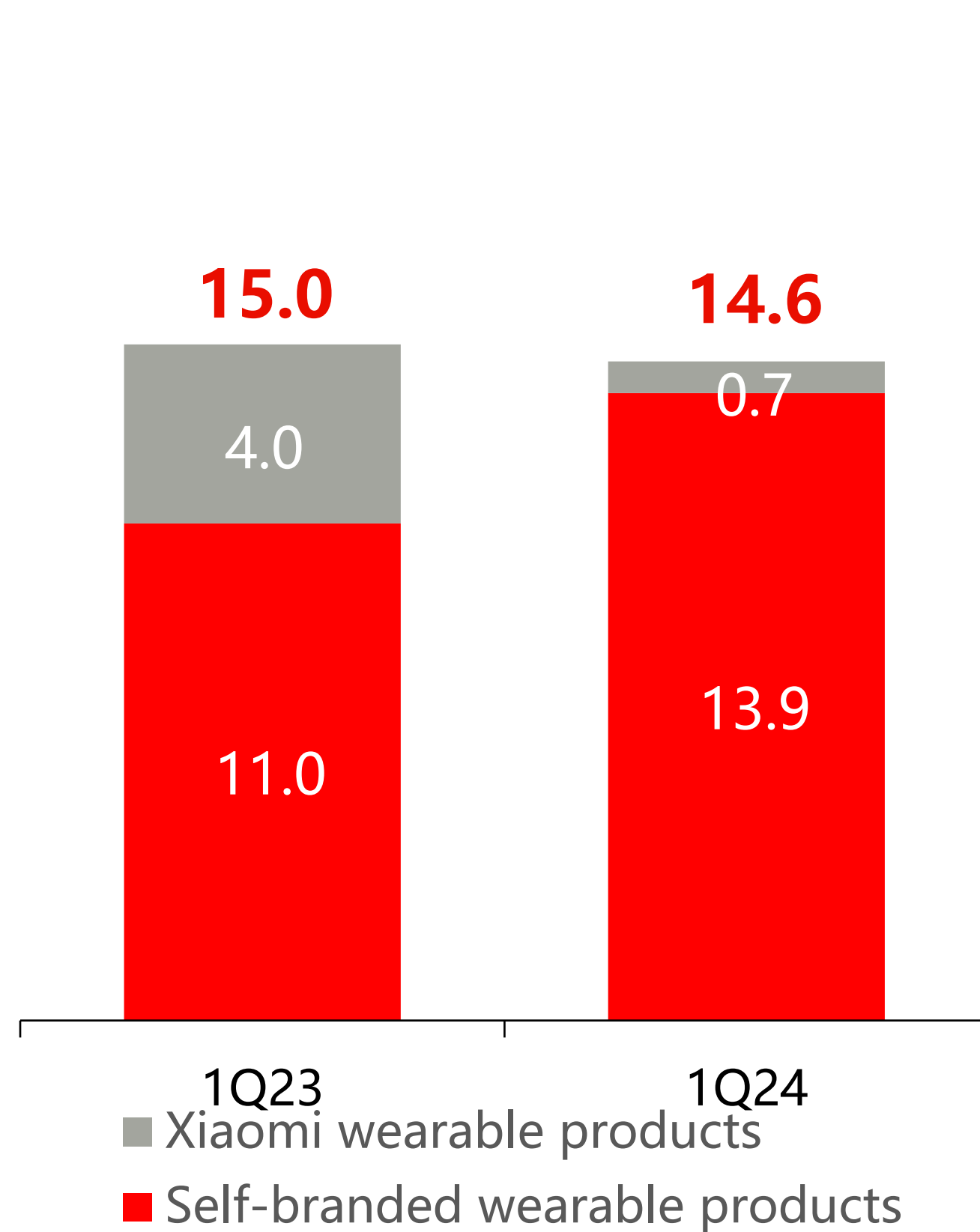
**Adjusted net income, a non-GAAP financial measure, represents net income excluding share-based compensation, and such adjustment has no impact on tax

> Revenue



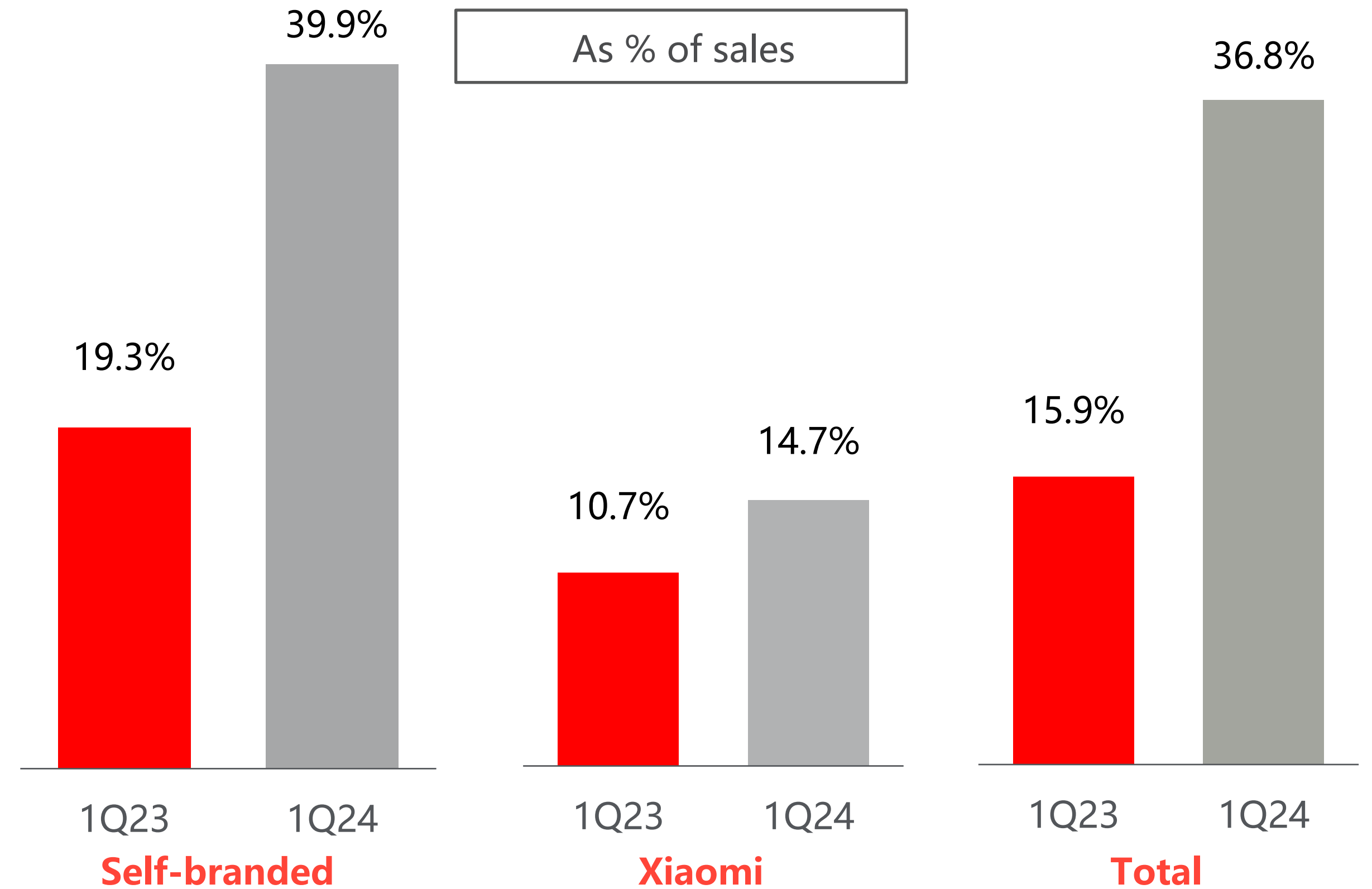
> 1Q24 Gross Margin

Gross Profit (USD in Millions)



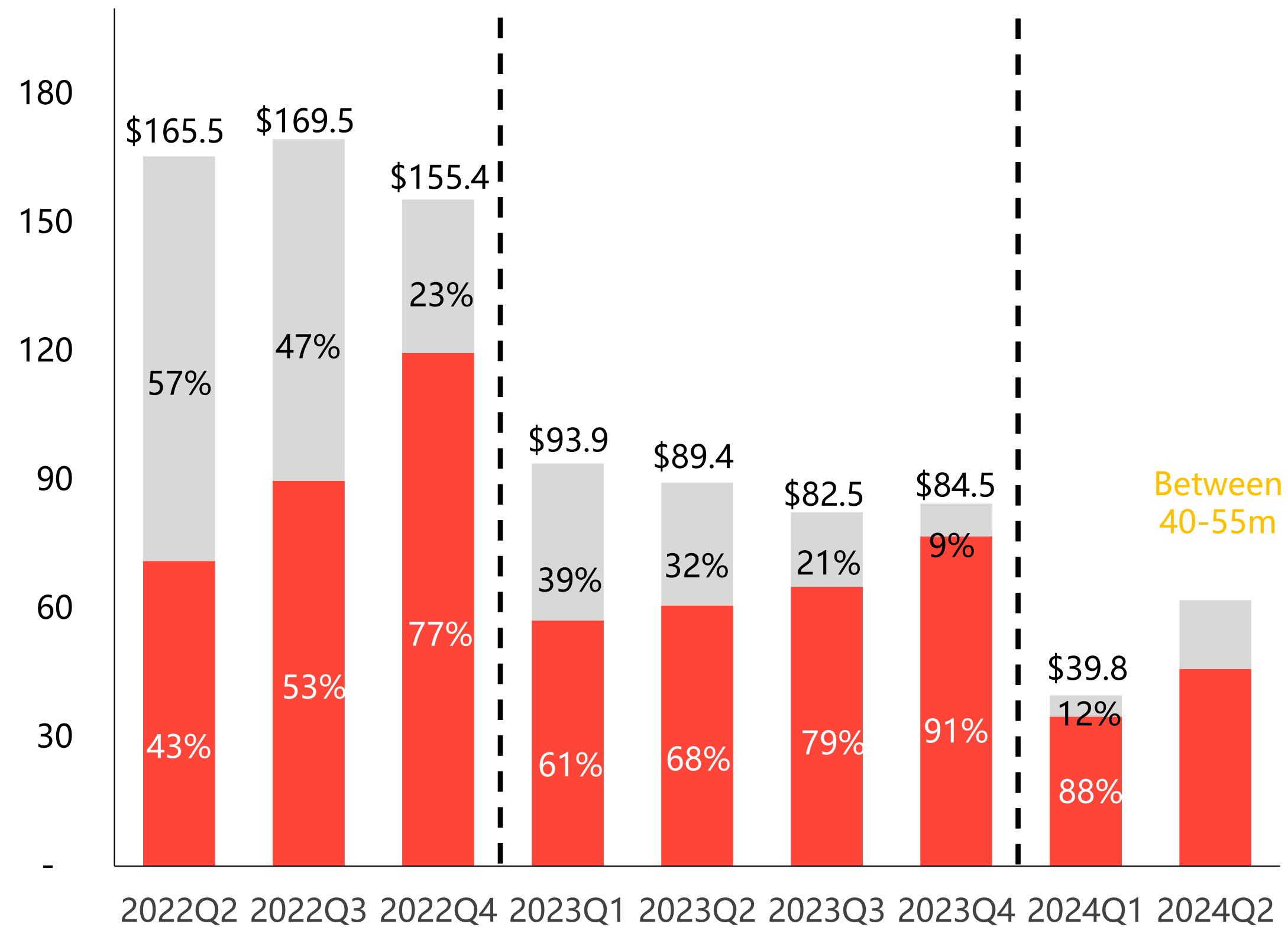
Gross margin

As % of sales



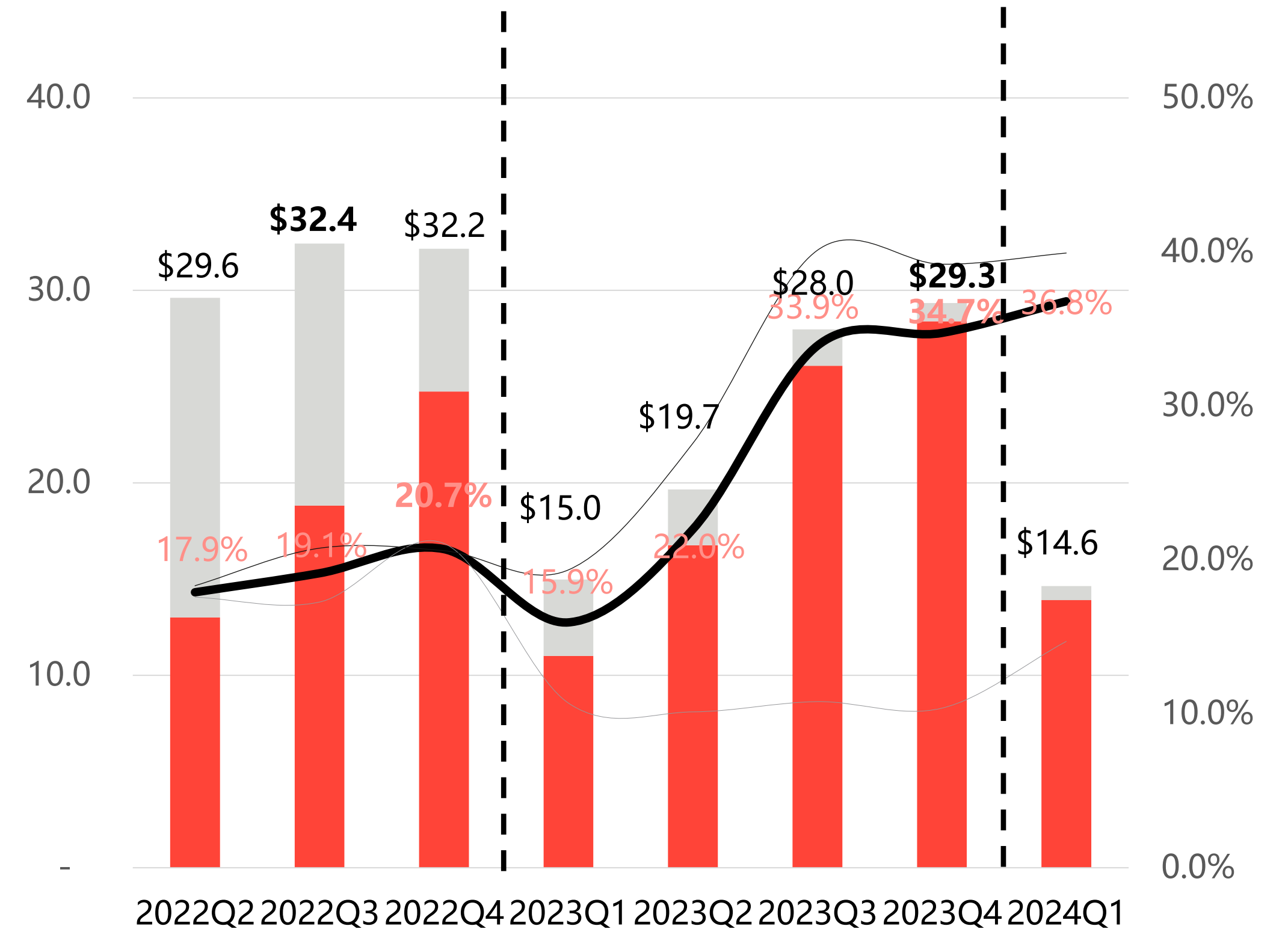
> 1Q24 Revenue and Gross margin trend

Revenue(USD in Millions)



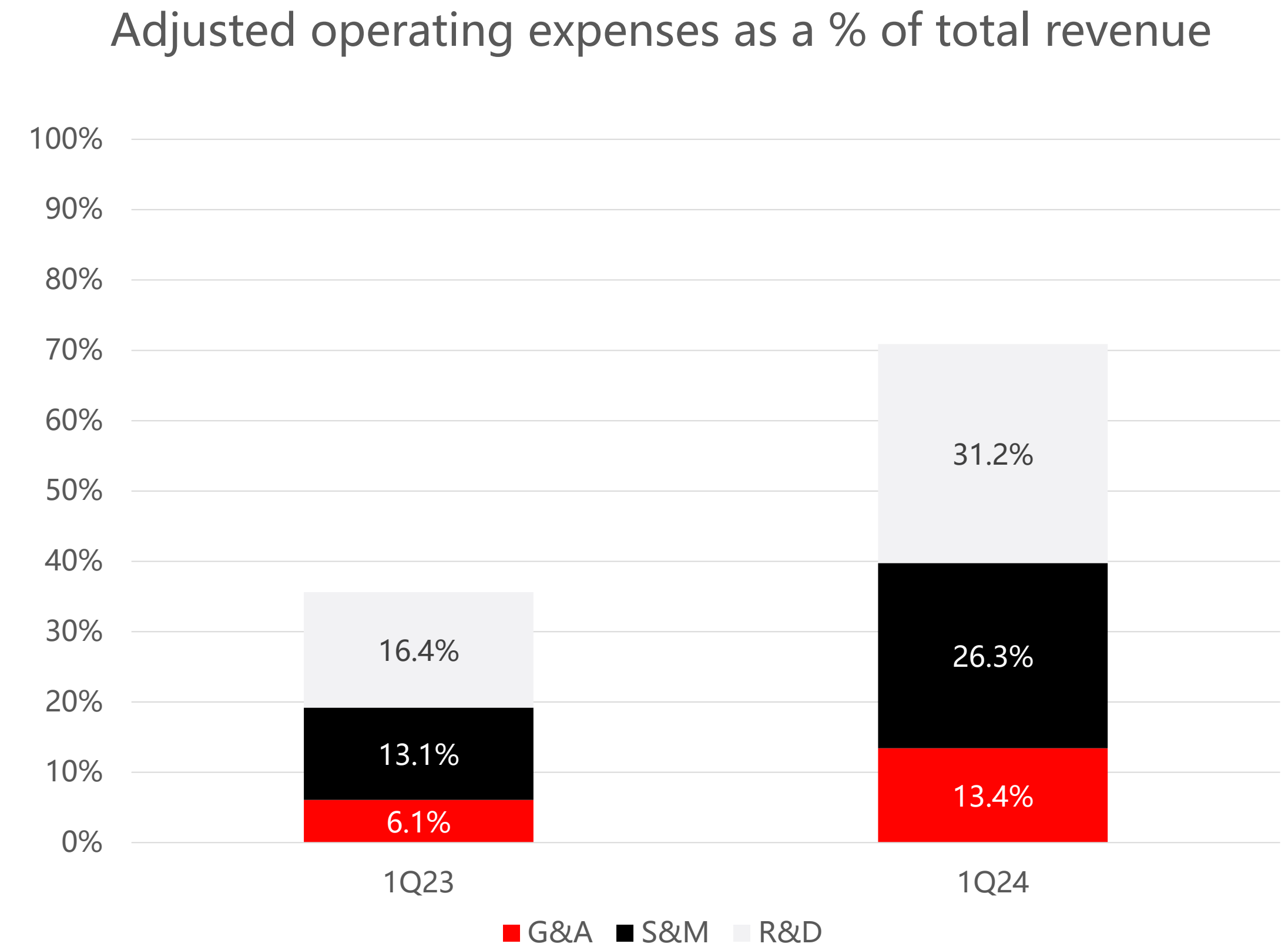
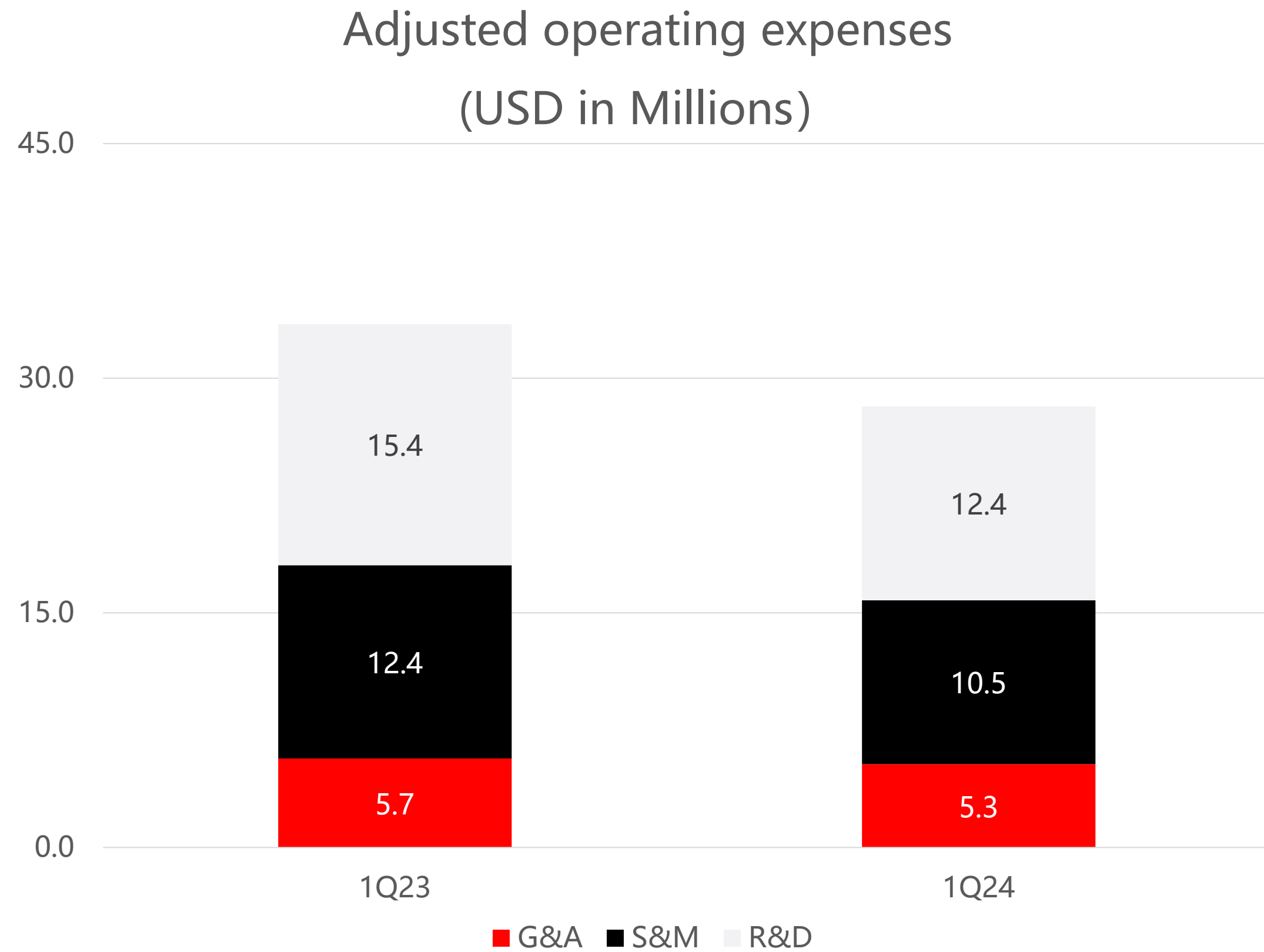
■ Self-Branded Wearable Products
■ Xiaomi Wearable Products

Gross Margin (USD in Millions) & Gross Margin %



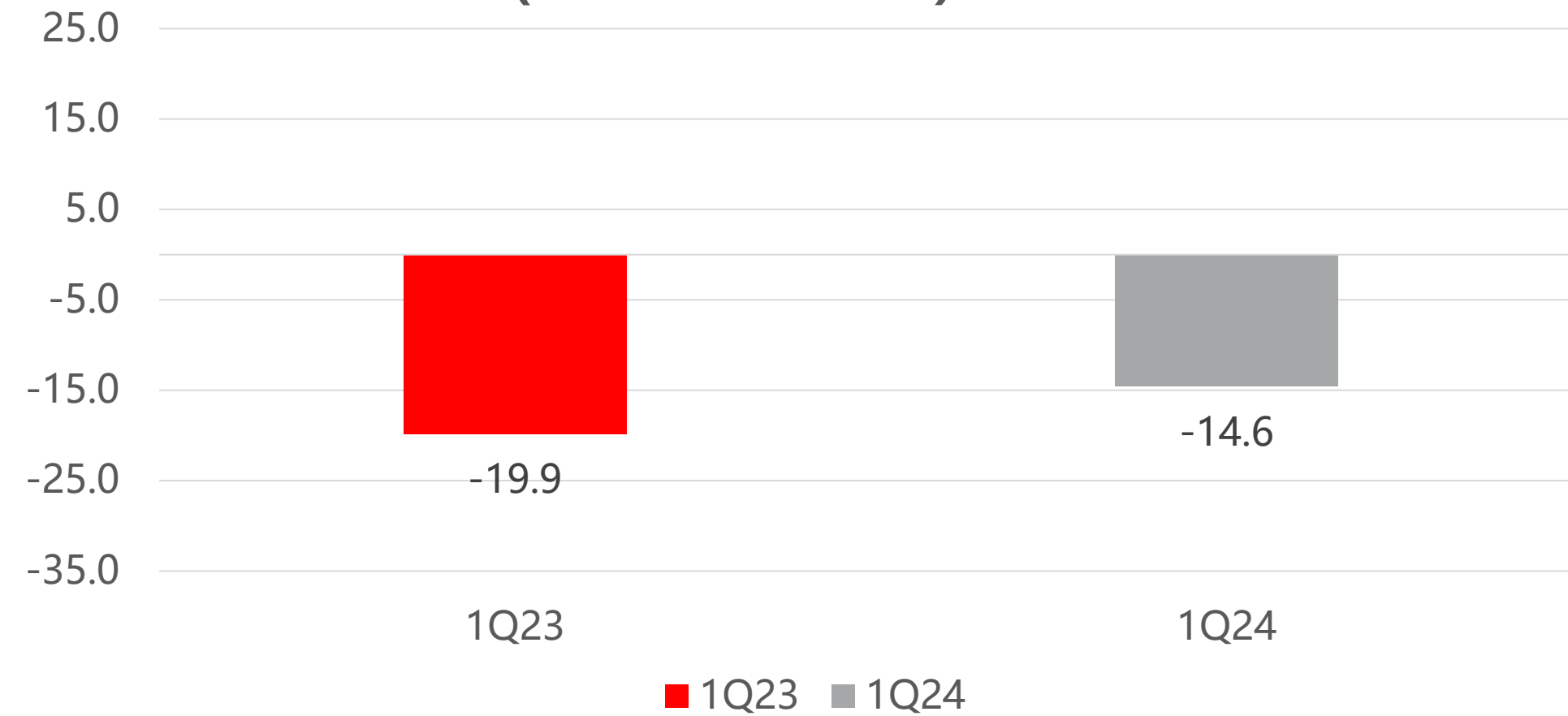
■ Self-branded Wearable Products
■ Xiaomi Wearable Products
— Gross Margin %
— Self-branded GM %
— Xiaomi GM %

> Adjusted Operating Expenses

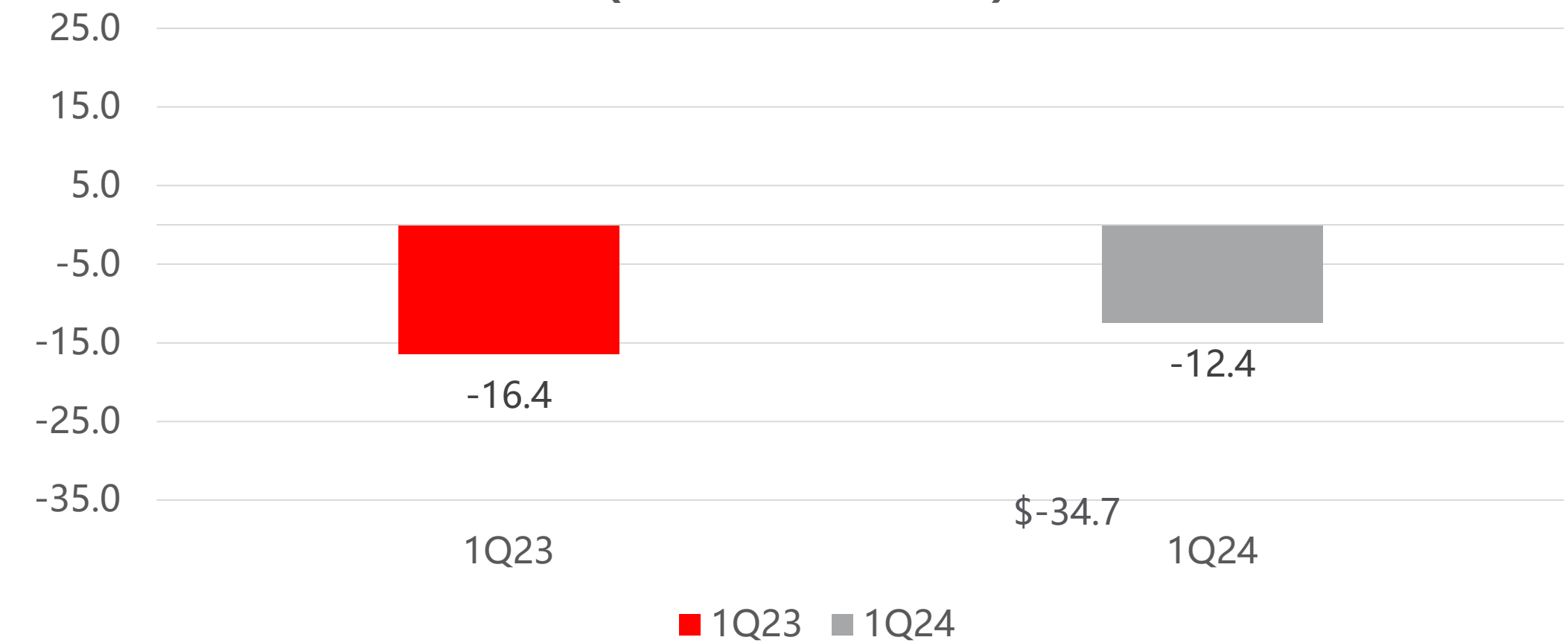


> Net Income/ Earnings Performance

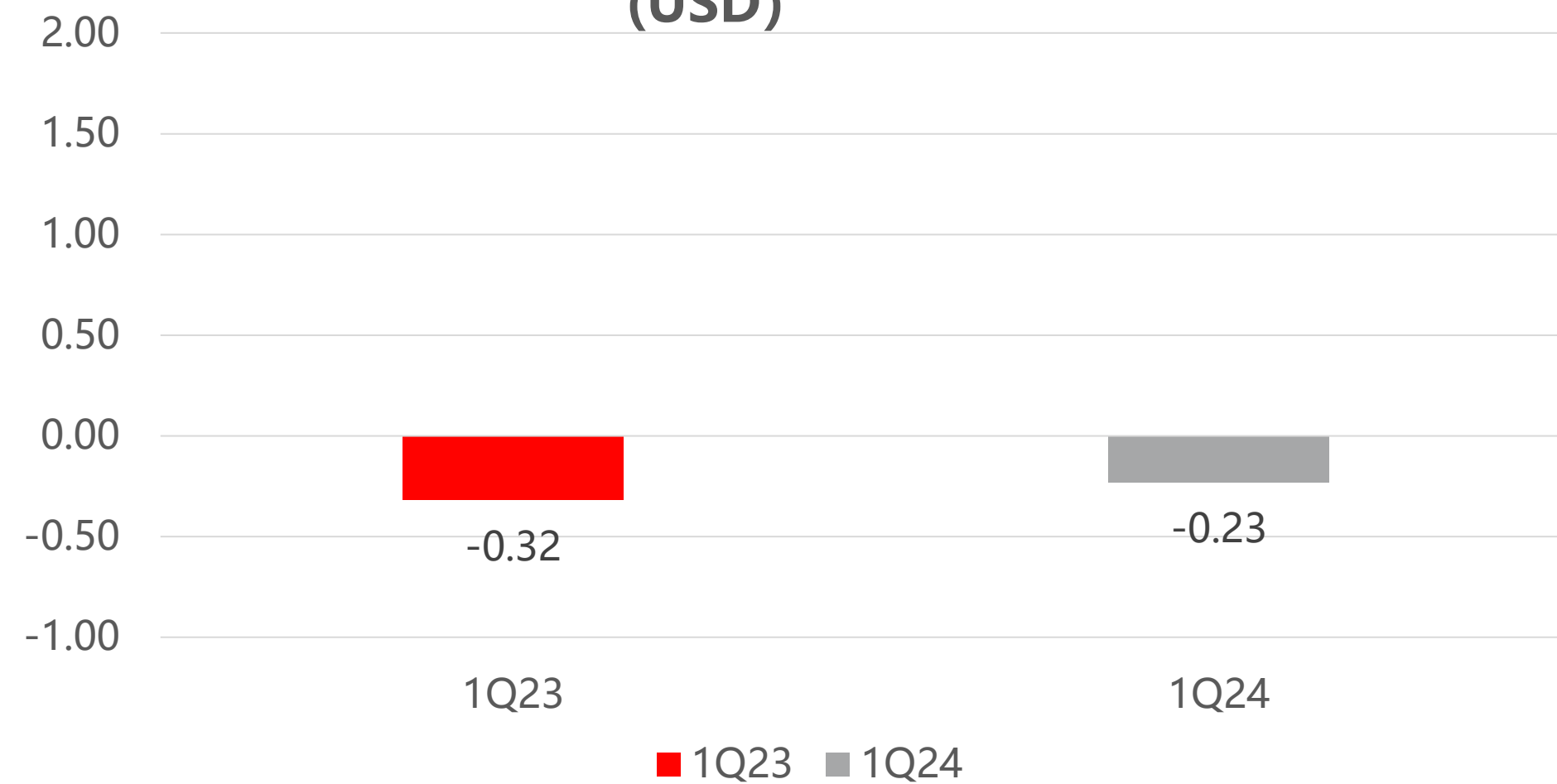
Net Income (loss) Attributable to Zepp
(USD in Millions)



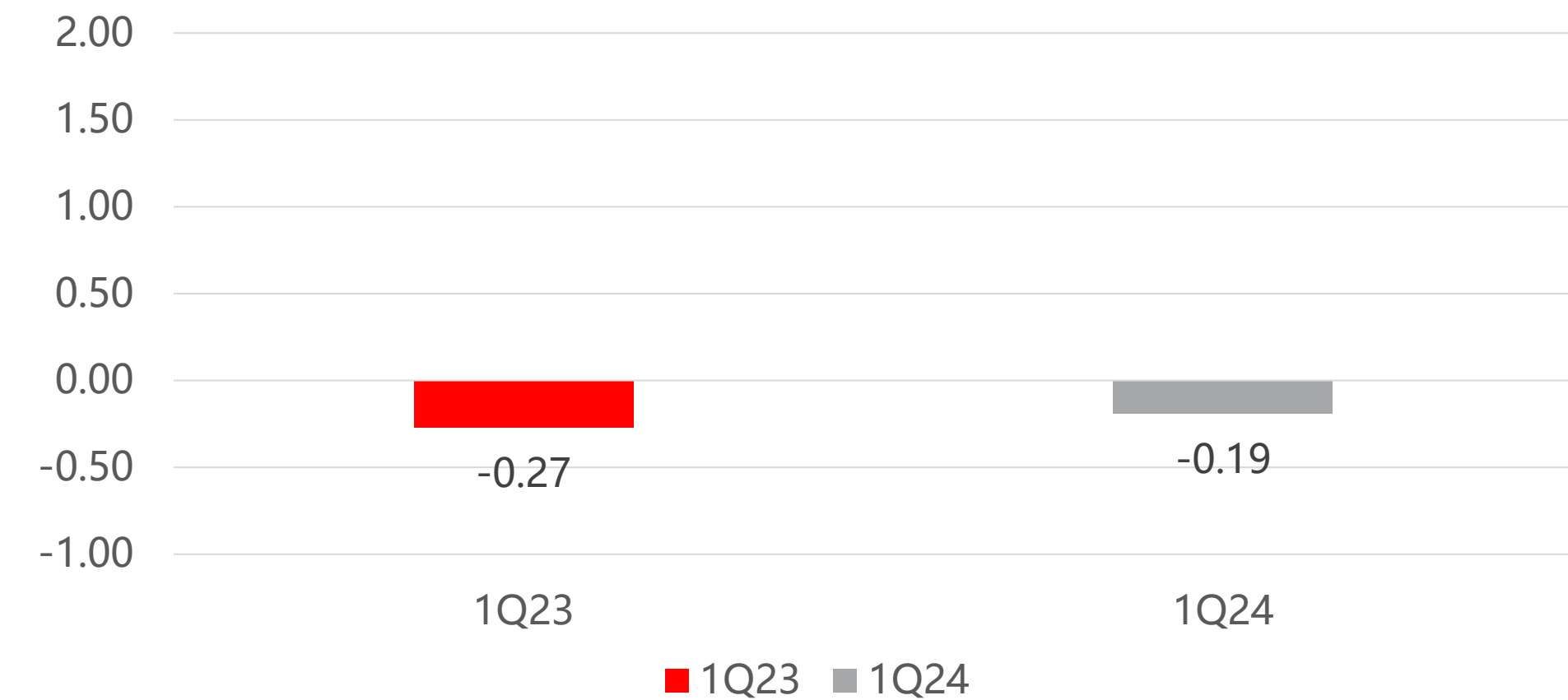
Adjusted Net Income (loss) Attributable to Zepp
(USD in Millions)



Earnings per ADS (Basic)
(USD)

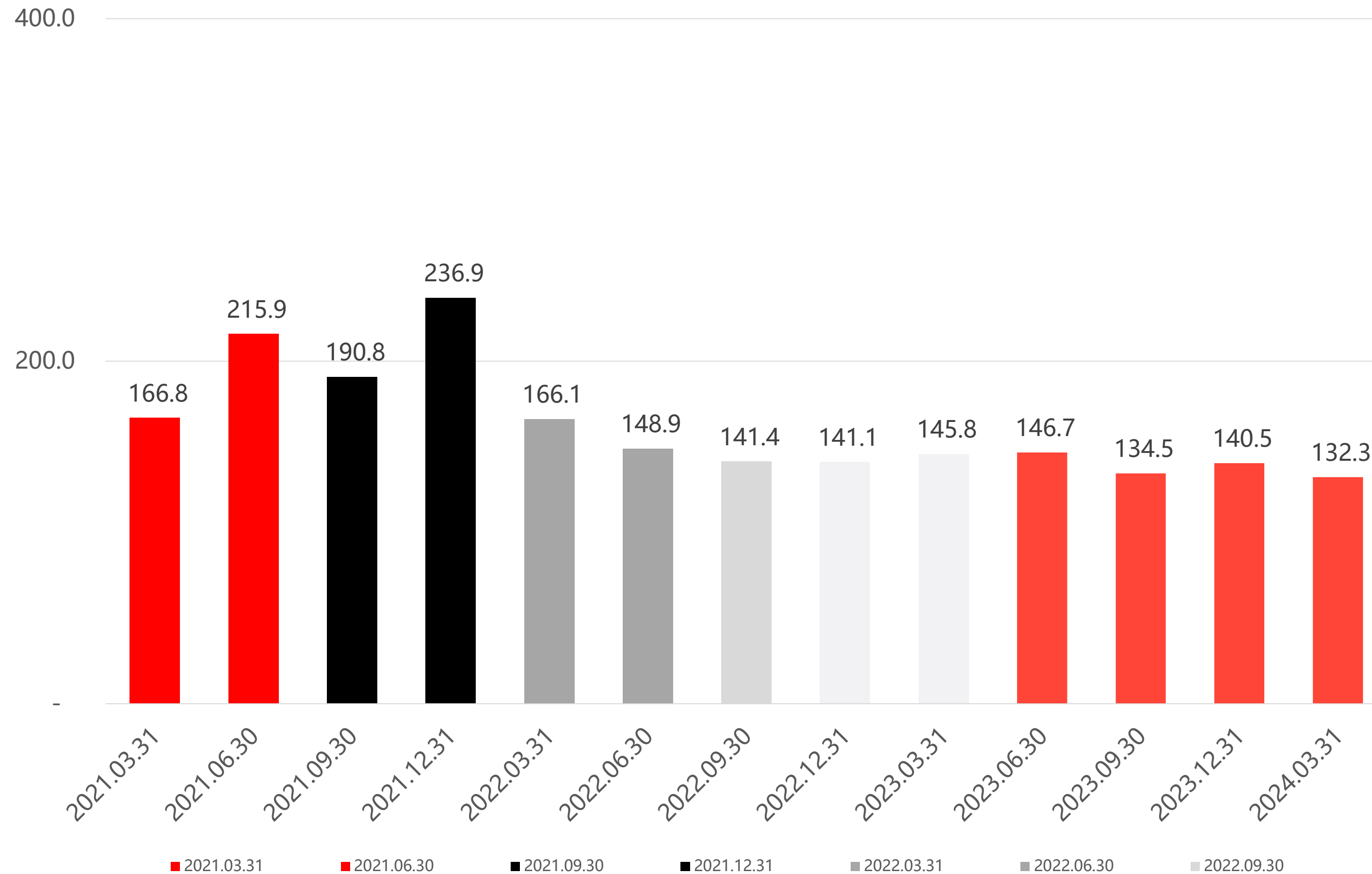


Adjusted Earnings per ADS (Basic)
(USD)



> Liquidity Position

Liquidity Position Cash and Cash Equivalents
(USD in Millions)



Share Repurchase Program

- Until 2024/3/31 - US\$13 million

> Business Outlook



For the Second quarter of 2024, the Company currently expects:

- **Net revenues to be between USD40 million and USD55 million.**

Thank You!

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> Key financial tables

First Quarter 2024 Financial Summary

GAAP In millions, except for percentages and per share/ADS amounts	For the Three Months Ended	
	March 31, 2024	March 31, 2023
Revenue RMB	287.2	645.2
Revenue USD	39.8	93.9
Gross Margin	36.8%	15.9%
Net income/(loss)-RMB	(105.8)	(136.9)
Net income/(loss)-USD	(14.6)	(19.9)
Adjusted EBIT-RMB	(86.4)	(128.5)
Adjusted EBIT-USD	(12.0)	(18.7)
Net income/(loss) attributable to Zepp Health Corp. RMB	(105.5)	(136.7)
Adjusted net income/(loss) attributable to Zepp Health Corp. RMB	(89.7)	(112.7)
Net income/(loss) attributable to Zepp Health Corp.-USD	(14.6)	(19.9)
Adjusted net income/(loss) attributable to Zepp Health Corp.-USD	(12.4)	(16.4)
Diluted net income/(loss) per share RMB	(0.41)	(0.56)
Diluted net income/(loss) per ADS USD	(0.23)	(0.32)
Adjusted Diluted net income/(loss) per share RMB	(0.35)	(0.46)
Adjusted Diluted net income/(loss) per ADS USD	(0.19)	(0.27)
Units Shipped	1.2	3.5